



Public Hearing Presentation 2014-2015

Clayton High School Cafeteria
April 29, 2014– 6:30 p.m.

Preparing Students For The Opportunities Of The Future

OVERVIEW

- Technology upgrades/replacement/repair
- Continuation of 1:1 iPad initiative
- Expansion of the 4 year old Pre-K program
- Continued maintenance and replacement
- Professional development and planning
- Read 180 in 6th grade
- PARCC preparation and administration
- ELA program improvements and resources
- Engineering/Robotics course – Additional electives in the HS
- ½ Art Teacher at Simmons

REVENUE COMPARISON

2013-2014 vs 2014-2015

I. General Fund :	2013-2014	2014-2015
Local Tax Levy	\$7,559,956	\$7,711,155
State Aid	\$9,826,653	\$9,934,658
Other (Surplus, tuition income, Interest) etc.	\$1,414,794	\$1,465,404
Total General Fund	\$18,801,403	\$19,111,217
II. Special Revenue - All Sources:		
Entitlement Grants (NCLB/IDEA)	\$626,380	\$736,199
Preschool Aid, Carryover, Tuition, etc.	\$303,998	\$364,183
Nonpublic Monies*	\$216,511	\$218,003
Division of Children & Family Grants*	\$274,167	\$274,167
Pasquale Sykes Counseling Grant		\$281,467
Total Special Revenue Fund*	\$1,421,056	\$1,897,013
III. Debt Service Fund	\$1,151,807	\$1,127,807
TOTAL BUDGET	\$21,374,266	\$22,136,037

Expenditures

How We Spend The Money

Curriculum & Instruction	\$8,947,128	46.8%
Support Services	\$1,776,323	9.2%
Employee Benefits (PERS, Health, FICA)	\$4,013,992	21.0%
Student Transportation	\$ 946,813	5%
Admin. & Business Operations	\$1,789,344	9.4%
Facilities	\$1,395,985	7.3%
Capital Outlay	<u>\$ 241,632</u>	1.3%
General Fund Total	\$19,111,217	

Debt Service Review

	2013-2014	2014-2015
Debt Service Tax Levy	\$692,859	\$847,062
Debt Service Aid	\$288,728	\$279,744
Budgeted Fund Balance	\$170,220	\$ 1,001
Total Debt Service	\$1,157,807	\$1,127,807

Tax Impact 2014-2015

Based on a home assessed at \$100,000

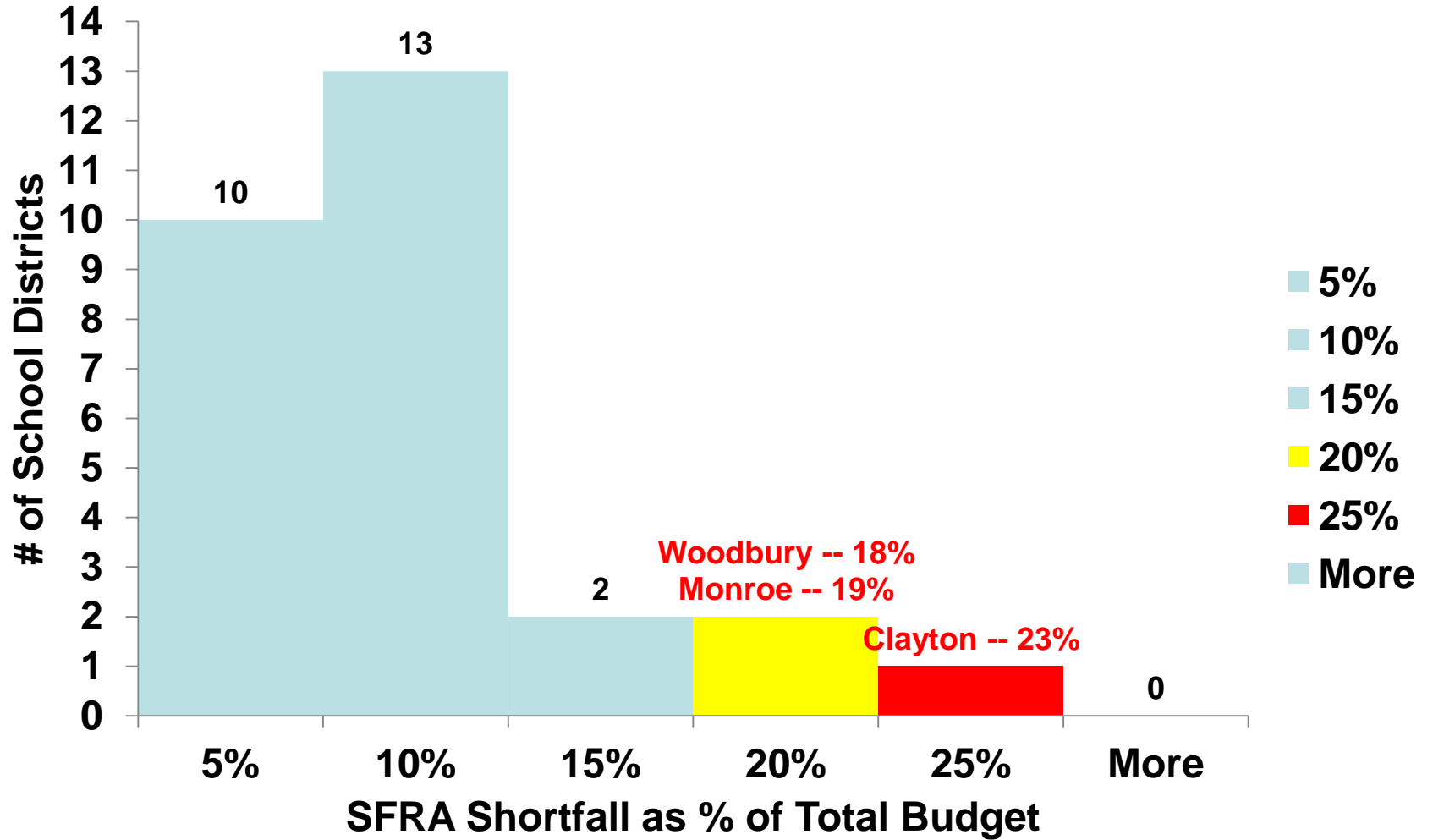
Local Tax Levy		\$7,711,155
Tax Increase	\$44.52	

Debt Service Tax Levy		\$ 847,062
Tax Increase	\$34.42	

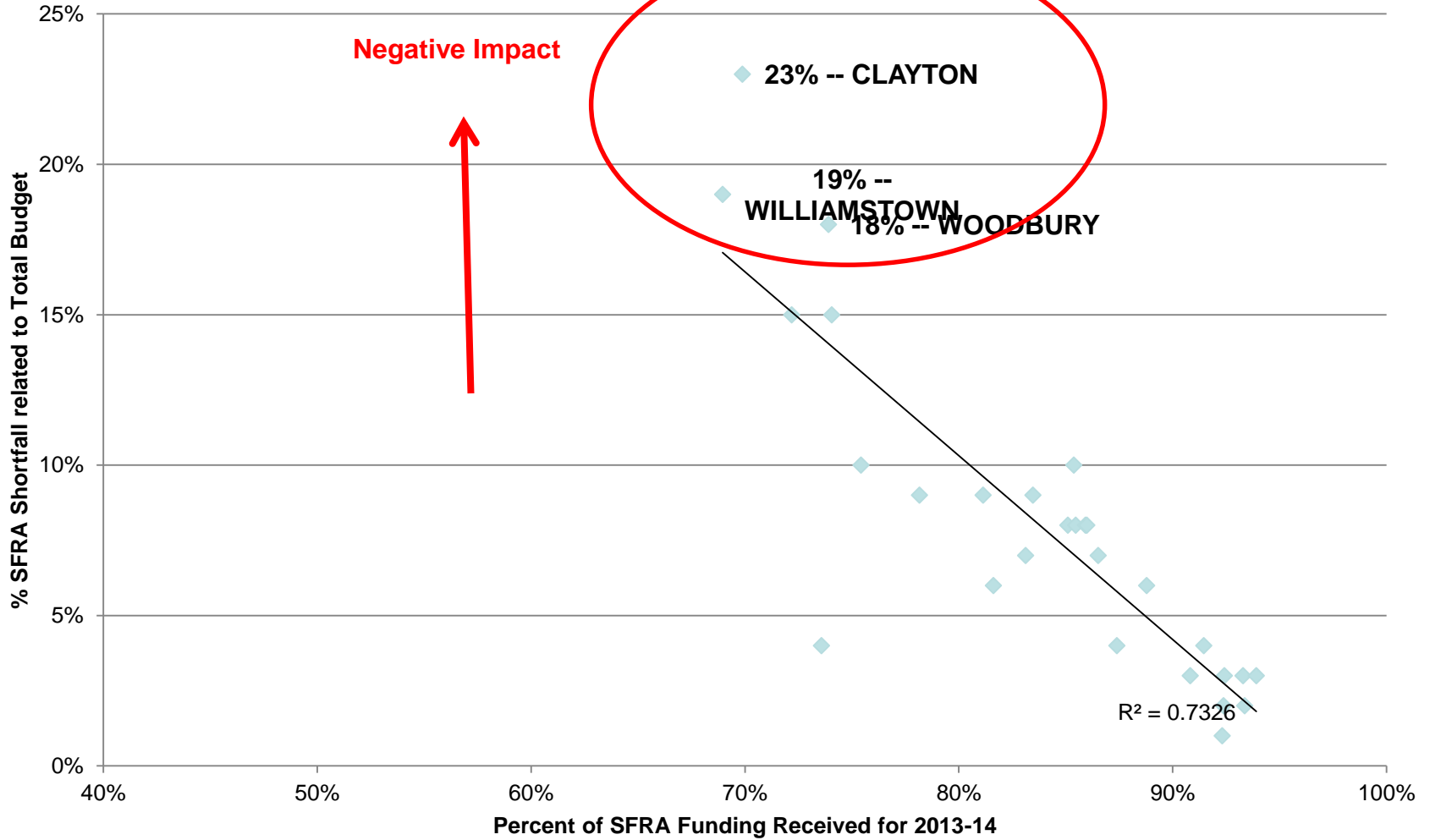
Total Estimated Tax Increase: \$78.93*

*Estimate based on information from the tax assessor. Rateables decreased by \$3.3 million. Tax increase local levy is 4.5 cents per \$100 of assessed value; Debt Service Levy Increase 3.4 cents per \$100 of assessed value.

Gloucester County -- SFRA Shortfall as a % of Total 2013-14 Budget



Gloucester County Schools -- Percent SFRA Shortfall compared to Total Budget



Thank You For Supporting

Clayton Public Schools